



## Notice of Annual General Meeting

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Notice is hereby given that the 2021 Annual General Meeting of the members of International Base Metals Limited ABN 73 100 373 635 (Company) will be held at Suite 201, 29 Albert Avenue, Chatswood, NSW Australia at 12.30 pm (AEDT) on Thursday 24 February 2022 – via teleconference facility. The dial-in details are: + 61 2 4022 9113 with the access code:112667.

The accompanying Explanatory Memorandum and Proxy Form provide additional information relating to matters to be considered at the meeting, and form part of this notice of Annual General Meeting.

### Agenda

#### A. Annual Financial Statements and Reports

To present the annual financial report of the Company for the financial year ended 30 June 2021 together with the declaration of the directors, the directors' report, the remuneration report and the auditor's report (**Annual Report**).

The reports are tabled at the meeting but shareholders are not required to vote on this item. Shareholders are asked to consider the Annual Report and will be provided with a reasonable opportunity at the Annual General Meeting to ask questions of the Directors and Auditor concerning the reports.

The Company is not proposing to provide a hard copy of the Annual Report to Shareholders, unless a Shareholder has already elected to receive a hard copy.

#### B. Ordinary Resolutions

To consider and, if thought fit, to pass, with or without amendment, the following resolutions as ordinary resolutions:

##### **.Resolution 1 – Re-election of Dr Kenneth John Maiden as a Director**

“That, for the purpose of clause 8.3 of the Constitution and for all other purposes, Dr Kenneth John Maiden, a Director who retires by rotation, and being eligible, is re-elected as a Director.”

##### **Resolution 2 - Re-election of Mr Jinhua Wang as a Director**

“That, for the purpose of clause 8.3 of the Constitution and for all other purposes, Mr Jinhua Wang, a Director who retires by rotation, and being eligible, is re-elected as a Director.”

By order of the Board

John Stone – Company Secretary

# Explanatory Memorandum

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This Explanatory Memorandum has been prepared for the information of the Shareholders of the Company in connection with the business to be conducted at the 2021 Annual General Meeting to be held at 12.30pm (AEDT) on Thursday 24 February 2022 via teleconference facility.

The purpose of this Explanatory Memorandum is to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

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## Annual Report

In accordance with the Constitution, the business of the Annual General Meeting will include presentation and consideration of the Annual Report, incorporating the annual financial report of the Company for the financial year ended 30 June 2021 together with the declaration of the directors, the directors' report, the remuneration report and the auditor's report.

The Company is not required to provide a hard copy of the Company's Annual Report to Shareholders unless a Shareholder has specifically elected to receive a printed copy. However, Shareholders may view the Annual Report on the Company's website [www.ibml.com.au](http://www.ibml.com.au).

No resolution is required to be moved in respect of this item.

## 1. Resolution 1 – Re-election of Dr Kenneth John Maiden as a Director

Clause 8.3 of the Constitution requires that at the Company's annual general meeting in every year, one-third of the Directors or, if their number is not a multiple of 3, then the number nearest to but not exceeding one-third, shall retire from office.

A Director who retires by rotation under clause 8.3 of the Constitution is eligible for re - election.

Dr Kenneth John Maiden retires by rotation and seeks re-election.

Dr Maiden has had more than 40 years professional experience - as an exploration geologist with major resource companies (CSR and MIM), as an academic (University of the Witwatersrand, Johannesburg) and as a mineral exploration consultant. He has participated in successful mineral exploration programmes in Australia, southern Africa and Indonesia. Ken has previously established mineral exploration companies in Southern Africa, South Australia and Queensland, and is a founding Director of International Base Metals Limited.

Dr Kenneth John Maiden retires in accordance with the Constitution and, being eligible for re-election, offers himself for re-election at the Meeting.

The Board, with the exception of Dr Kenneth John Maiden because of his interest in this resolution, recommends that Shareholders vote in favour of Resolution 1.

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## 2. Resolution 2 – Re-election of Mr Jinhua Wang as a Director

Clause 8.3 of the Constitution requires that at the Company's annual general meeting in every year, one-third of the Directors or, if their number is not a multiple of 3, then the number nearest to but not exceeding one-third, shall retire from office.

A Director who retires by rotation under clause 8.3 of the Constitution is eligible for re - election.

Mr Jinhua Wang retires by rotation and seeks re-election.

Mr Wang is a Senior Engineer and Deputy Director, Mining Association of Zhejiang Province, China. Mr Wang has extensive experience in mining project development and marketing. In 2002, he established Hangzhou Kings Industry Co. Ltd, a company engaged in the investment and management of fluorspar mines and the fluoride chemical industry. The company possesses the largest fluorspar reserves in China and is an industrial leader

Mr Jinhua Wang retires in accordance with the Constitution and, being eligible for re-election, offers himself for re-election at the Meeting. Mr Xuanwu Deng has been appointed by Mr Wang as his alternate on the Company's Board.

The Board, with the exception of Mr Jinhua Wang because of his interest in this resolution, recommends that Shareholders vote in favour of Resolution 2.

# Voting and Proxies

## Voting

The Company has determined, in accordance with regulation 7.11.37 of the *Corporations Regulations 2001* (Cth), that the holders of Shares recorded in the Company's register at 12.30pm (AEDT ) on Tuesday 22 February 2022, will be taken, for the purposes of the annual general meeting, to be held by the persons who held them at that time.

## Voting Exclusion Statement

Although not specifically required by the Constitution and the Corporations Act, and in the interests of transparency and good governance, each Shareholder listed below has agreed with the Company, that the Company will disregard:

- (1) any votes cast on Resolution 1 by Dr Kenneth John Maiden and by any associate of Dr Kenneth John Maiden
- (2) any votes cast on Resolution 2 by Mr Jinhua Wang and by any associate of Mr Jinhua Wang

However, the Company need not disregard a vote on any of the Resolutions if:

- (1) it is cast by a person as a proxy for a person who is entitled to vote, in accordance with a voting specification on the proxy appointment in relation to the resolution; or
- (2) it is cast by the Chairman of the meeting as proxy for a person who is entitled to vote, if their appointment as proxy did not specify the way they are to vote on the resolution.

## Proxies

A Shareholder who is entitled to attend and vote at the meeting may appoint up to two proxies to attend and vote on behalf of that Shareholder.

If a Shareholder appoints two proxies, the appointment of the proxies must specify the proportion or the number of that Shareholder's votes that each proxy may exercise. If the appointment does not so specify, each proxy may exercise half of the votes.

Where a Shareholder appoints more than one proxy, only the first named proxy is entitled to vote on a show of hands.

A proxy need not be a Shareholder of the Company. Shareholders may appoint the Chairman as their proxy.

To be effective, the Company must receive the completed proxy form and, if the form is signed by the Shareholder's attorney, the authority under which the proxy form is signed (or a certified copy of the authority) by no later than 12.30pm ( AEDT) on Tuesday 22 February 2022.

Proxies may be only lodged with the Company's share registry:-

(a) by mail or delivery to:

Boardroom Pty Limited  
Level 12, 225 George Street  
SYDNEY NSW 2000

(b) by facsimile: +61 2 9290 9655

(c) [www.votingonline.com.au/ibmlagm2021](http://www.votingonline.com.au/ibmlagm2021)

Proxies given by corporate Shareholders must be executed in accordance with their constitutions, or signed by two (2) directors, a director and the company secretary, a duly authorised officer or attorney.

A proxy may decide whether to vote on any motion, except where the proxy is required by law or the Constitution to vote, or abstain from voting, in their capacity as proxy. If a proxy is directed how to vote on an item of business, the proxy may vote on that item only in accordance with the direction. If a proxy is not directed how to vote on an item of business, the proxy may vote as he or she thinks fit.

**If Shareholders appoint the Chairman as their proxy and do not direct the Chairman as to how to vote, the Chairman will vote in favour of all resolutions.**

## Enquiries

Shareholders are requested to contact the Company Secretary John Stone on + 61 2 8412 8110 if they have any queries in respect of the matters set out in these documents.

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## Glossary

**Annual General Meeting or Meeting** means the meeting convened by the notice.

**Associate** has the meaning set out in section 12 the Corporations Act.

**Board** means the board of directors of the Company.

**Business Day** means Monday to Friday inclusive, except public holidays.

**Company** means International Base Metals Limited ABN 73 100 373 635.

**Constitution** means the Company's constitution.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Director** means a director of the Company.

**Explanatory Memorandum** means the explanatory statement accompanying the Notice.

**Notice of Meeting or Notice of Annual General Meeting** means this notice of annual general meeting including the Explanatory Memorandum.

**Resolutions** means the resolutions set out in the Notice of Meeting or any one of them, as the context requires.

**Share** means an ordinary share in the capital of the Company.

**Shareholder** means a shareholder of the Company